



## **BEARFACTS 1992 – 2002**

### **Kokomo (MSA) [29020]**

Kokomo is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 101,082 ranked 335th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Kokomo had a per capita personal income (PCPI) of \$29,140. This PCPI ranked 121st in the United States and was 95 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 5.5 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Kokomo was \$19,886 and ranked 114th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Kokomo had a total personal income (TPI) of \$2,945,540\*. This TPI ranked 296th in the United States. In 1992 the TPI of Kokomo was \$1,961,624\* and ranked 287th in the United States. The 2002 TPI reflected an increase of 5.1 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kokomo. In 2002 net earnings accounted for 70.8 percent of TPI (compared with 70.4 in 1992); dividends, interest, and rent were 13.5 percent (compared with 15.4 in 1992); and personal current transfer receipts were 15.7 percent (compared with 14.3 in 1992). From 2001 to 2002 net earnings increased 7.3 percent; dividends, interest, and rent decreased 6.0 percent; and personal current transfer receipts increased 5.9 percent. From 1992 to 2002 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kokomo increased from \$2,693,477\* in 2001 to \$2,903,342\* in 2002, an increase of 7.8 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,833,712\* to the 2002 estimate was 4.7 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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